

## **FISCAL NOTE**

### **SB 3790 - HB 3816**

March 9, 2006

**SUMMARY OF BILL:** Defines “life settlement contract” and prohibits any person from entering into a life settlement contract unless the seller certifies to the life settlement provider that certain conditions have been met. A violation is punishable through the levying of civil penalties.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Not Significant**  
**Increase State Expenditures – Not Significant**

Assumptions:

- Any increase in state revenues from the collection of civil penalties will be not significant.
- Any increase in state expenditures to enforce the provisions of this bill will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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